## The Corporation of the City of Kenora

## By-law Number 55- 2025

## A By-Law to Authorize the Execution of an Agreement between the Corporation of the City of Kenora and 2839441 Ontario Inc. for a Municipal Contribution towards a 2025 Community Improvement Plan Project

Whereas the City of Kenora has three (3) CIPs designated areas - Harbourtown Centre, Keewatin and the former Abitibi Mill Site; and

Whereas Council approves an annual program budget that is allocated for project applications under this initiative to aid in the conservation, rehabilitation, and renewal of existing buildings and encouraging and incentivizing development and affordable housing; and

Whereas the 2025 allocated CIP budget approved by Council is established at \$125,000 and eight projects are approved within this funding allocation;

Now Therefore the Council of the City of Kenora enacts as follows:

- 1. That authorization is hereby given for the City of Kenora to enter into a 2025 Community Improvement Plan (CIP) contribution agreement with 2839441 Ontario Inc. with the terms and conditions established in the attached agreement.
- 2. That the Mayor and Clerk of the Corporation of the City of Kenora are hereby authorized to execute the Agreement on behalf of the City of Kenora in accordance with the terms and conditions set out therein and to affix the Seal of the Corporation thereto.
- 3. That this by-law shall come into force and be in effect from and after the final passing thereof.

By-Law Read a First and Second Time this 15<sup>th</sup> day of April, 2025

By-Law Read a Third and Final Time this 15<sup>th</sup> day of April, 2025

The Corporation of the City of Kenora:-

Andrew Poirier, Mayor

Heather L. Pihulak, City Clerk